W. E. Potter ST FAIR

ROBE HT MOSES



NEW YORK WORLD & FAIR 1964-1965 CORP. INTERNATIONAL EXPENTION AT FLUSHING MEAL W PARK TELEPHONE AND DOE 212 W 4 1964 " CABLE ADDRESS

June 27, 1963

MEMORANDUM TO NEWBOLD MORRIS

FROM ROBERT MOSES

Attached is memo from Gen. W. E. Potter transmitting a report by Messrs. Gilmore D. Clarke and W. Earle Andrews on the post-Fair work required at Flushing Meadow involving World's Fair funds for demolition, restoration and completion of the park. Much demolition and restoration of course is to be done by exhibitors and concessionaires under our agreements with them, and does not represent Fair expenditures. This is all tentative, informal and confidential. All I ask now is your initial reaction. Formal approval is some distance off. Let me make it crystal clear that we must first meet our obligations to noteholders and return the \$24,000,000 advanced by the City for permanent improvements which, if available, would go into the General Fund of the City. The source of finances for the rest of the work is of course the balance left over from Fair revenues. This balance may well run to as much as \$16,000,000, but this is by no means certain. Anything left finally after this \$16,000,000 expenditure would go to education.

President

none

Attach. By:nw

MEMORANDUM

NEW YORK WORLD'S FAIR 1964-1965 CORPORATION

MR. ROBERT MOSES

DATE: JUNE 26, 1963

W. E. POTTER

SUBJECT:

As directed by your note of June 10th, the Engineering Committee met today with others you designated to discuss post Fair preliminary plans prepared by Earle Andrews and Gil Clarke. Attached maps and estimates may be summarized as follows.

<u>Demolition</u> will be carried out by exhibitors for their own pavilions. The Fair will have to demolish its own temporary structures, at a cost estimated at \$1,000,000.

Restoration, including facilities to bring the park essentially to its pre-Fair standard, will cost \$4,000,000.

Improvements listed will cost \$6,000,000, exclusive of the proposed addition East of the stadium. This does not include the cost of rehabilitating the amphitheatre or providing permanently for the Hall of Science; these important projects will be estimated later as criteria and scope of the work is determined. These two items could well cost \$4,000,000.

It is estimated that the work described above will require up to two years after close of the Fair. Total cost is, therefore, \$15,000,000 plus \$1,000,000 contingency or a total of \$16,000,000.

More detailed plans for the restoration and improvement including Willow Lake and the additional area East of the stadium will be prepared by Earle Andrews and Gil Clarke, on a payroll basis, with an upset price of \$75,000. This is exclusive of the Little League baseball facility, on which Earle Andrews is already at work as authorized by you recently.

Attachment

POST FAIR REDEVELOPMENT

PRELIMINARY ESTIMATE

SUMMARY

Demolition		\$1,000,000
Restoration		\$4,000,000
Improvements		\$6,000,000
Amphitheatre and Hall o	f Science exhibits	\$4,000,000
Contingency		\$1,000,000
	TOTAL	\$16,000,000

POST FAIR REDEVELOPMENT

DEMOLITION

PRELIMINARY ESTIMATE

1.	Removal of Temporary Pavements	\$115,000
2.	Removal of Parking Fields	280,000
3.	Removal of Temporary Pools	60,000
4.	Removal of Entrance Towers	11,000
5.	Removal of Directional and Street Signs	10,000
6.	Removal of Unisphere Lighting	10,000
7.	Removal of Intramural Bus Stations	2,000
8.	Removal of Entrance Gates & Fences	47,000
9.	Removal of Transformers for Concession Areas	3,000
10.	Demolish Temporary Maintenance Buildings	20,000
11.	Demolish Temporary Press Building	8,000
12.	Demolish Identification Building	1,000
13.	Demolish Electrical Substations	13,000
14.	Demolish Comfort Stations	3,000
15.	Demolish Open Assembly Area	25,000
16.	Demolish Covered Assembly Pavillion	15,000
17.	Demolish Truck Loading Platform	2,000

POST FAIR: REDEVELOPMENT

DEMOLITION

PRELIMINARY ESTIMATE

Page 2

		say	\$1,000,000
		TOTAL	\$980,000
21.	Demolition of Abandoned Exhibits		90,000
20.	Adjustments to Utility Systems		200,000
19.	Rehabilitation of Pool of Industry		35,000
18.	Rehabilitation of Pedestrian Overpas	SS	\$ 30,000

POST FAIR REDEVELOPMENT

RESTORATION

PRELIMINARY ESTIMATE

1.	Regrade Exhibitors Lots	\$ 260,000
2.	Topsoil and Seeding	2,100,000
3.	Replace Landscaping	650,000
4.	Saintary Sewers:	
	a. Revise Rodman St. Pump Station	6,000
	b. Adjust System	6,000
5.	Storm Drainage, Adjust System	56,000
6.	Electrical Distribution, Convert System to Park Use	175,000
7.	Fire and Police Communications	25,000
8.	Water Supply	25,000
9.	Entrance Building	30,000
10.	Boathouse	15, 000
11.	Parking Fields	550,000
12.	Recreation Facilities:	
	a. Ball Fields	70,000
	b. Playground	225, 000
	TOTAL	\$4,193,000
	say	\$4,000,000

ANDREWS & CLARK, INC.

POST FAIR REDEVELOPMENT

<u>IMPROVEMENTS</u>

PRELIMINARY ESTIMATE

1.	Zoo and Nature Trail			\$1,000,000
2.	Tennis Courts			150,000
3.	Handball Courts			110,000
4.	Paddle Tennis Courts			35,000
5.	Shuffleboard Courts			20,000
6.	Baseball Diamonds (7)			65,000
7.	Softball Diamonds (8)			60,000
8.	Football Fields (7)			8,000
9.	Small Playgrounds (4)			670,000
10.	Field House			290,000
11.	Comfort Stations (6)			335,000
12.	Parking Fields			510,000
13.	Concession and Comfort Stations (6)).		670,000
14.	New Roads			350,000
15.	Wells (2)			165,000
16.	Bleachers			165,000
17.	Willow Lake Cleanup			110,000
18.	Planting			560,000
19.	Lighting			950,000
		TOTAL		\$6,223,000
			say	\$6,000,000

Gen. W. E. Poller wep-Demolition

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NEW YORK WORLD'S FAIR 1964-1965 CORPORATION INTERNATIONAL EXPOSITION AT FLUSHING MEADOW PARK WORLD'S FAIR, N. Y. 11380 . AREA CODE 212-WF 4-1964 . CABLE WORLDSFAIR

ON TO

PEACE THROUGH UNDERSTANDING

March 6, 1964

ROBERT MOSES
PRESIDENT

PERSONAL

MEMORANDUM TO GEORGE E. SPARGO

FROM ROBERT MOSES

I agree with part of your demolition memo and disagree with part of it, especially the references to high costs at the Fair, the implication that our top Fair people are creating cushy jobs and the assumption that one consulting firm and one big contractor could supervise the whole thing. I think you have greatly oversimplified the problem, but let's give plenty of time to it. All hands should be consulted. It's a tough, complex problem.

It is probably impractical to approach the corporations which have completed structures at the Fair with the request that their agreement be amended to relieve them of the obligation to demolish. The legal work involved in renegotiation of these leases would, as you say, be formidable. Negotiating for such demolition at a time when we are building confidence and attendance might be undesirable. Some exhibitors have already contracted for demolition; some have deposited money with the Fair to guarantee demolition and others have provided a performance bond. As you indicate, our attorneys would certainly not approach the U. S. Government with a request that they pay us to demolish their building.

Presently the leases with the Fair Corporation require demolition within ninety days after the close. You point out that if all of this demolition were lumped into a relatively small number of contracts, say six, it would be impossible to complete this work in the ninety days referred to. The Denny report recognized some of the hazards involved in limiting the number of contracts to six. No one can gauge accurately what the value of the salvage will be at the end of 1965 or early 1966. As you say, demolition companies are, by their very nature, scavengers and estimates of the

There will no doubt be some minor structures and possibly major ones where the exhibitor will ignore his contract and leave the demolition to the Fair, permitting the Fair Corporation to keep the money

it holds which is supposed to guarantee demolition.

The cost of engineering chargeable to construction at the Fair has no doubt been high because of the need for rapid completion of basic improvements and speedy installation of exhibits. There is no reason for exorbitant engineering costs in the demolition, salvage, restoration and post-Fair park program.

President

RM:MR

WED - Demotetion

MEMORANDUM

NEW YORK WORLD'S FAIR 1964-1965 CORPORATION

TO:

MR. ROBERT MOSES

DATE: NOVEMBER 12, 1964

FROM:

W. E. POTTER

SUBJECT:

FORD PAVILION - DEMOLITION

Per your instructions, I talked to the Ford people about their demolition problem.

They have taken bids based on ninety days with a condition giving Ford six months to accept or reject the bids. They did this hoping to discover within six months our reaction to their request and to enable them to negotiate on a longer time thus discovering the penalty of the rush job. A major problem is Disney's requirement of sixty days to remove his material.

They received six bids from good firms. Spread was up to three times the low bid. The best bids were from New York firms who seemed anxious to establish themselves in the Fair demolition picture. Several bids were from fly-by-nights. The low bid was under their estimate - apparently, appreciably.

Among the alternates were two bids having to do with the air condition plant costing in the \$200,000 range. The bid difference was \$10,000. The difference for a freight elevator costing \$40,000 - \$50,000 was \$1,200. They hope that a longer time will give them better return on items such as these.

I offered to meet with them and discuss after they

have discovered the alternate figures.

They seemed satisfied

.E. Potter

WEP:jfm

cc: Central File

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MEMORANDUM

NEW YORK WORLD'S FAIR 1964-1965 CORPORATION

TO:

MR. ROBERT MOSES

NEW YORK WORLD'S FAIR 1964-1965 CORPORATION OCTOBER 30, 1964

FROM:

GEN. W. E. POTTER

SUBJECT:

DEMOLITION FORD BUILDING

Demolition Ford Pavilion

I fail to understand the attitude of O'Neill's memo. I discussed the overall problem with nim and told him that several of our large exhibitors had serious salvage problems and that we had to at least listen to their problems.

General W. E. Potter has recommended that Our exhibitors, especially the larger ones, have the right to expect the courtesy of discussion with our staff. If Ford feels as strongly as their telegram indicates, we should meet with them and we should be open minded in hearing their case.

I recommend that we not grant any extensions

until we have had an opportunity to further discuss this matter with you,

W. E. Potter

JTO:ros cc: Mr. Denny Gen. W. E. Potter -Mr. Thornton

WEP/hmGen. S. A. Potter

Central File

WEP File - R. Moses WEP File - Demolition Reading File

XEBO

MEMORANDUM

NEW YORK WORLD'S FAIR 1964-1965 CORPORATION

DATE:

COMMISSIONER MOSES

JOHN T. O'NEILL

Demolition Ford Pavilion

restoration of the Ford Pavilion Site.

October 29, 1964

General W. E. Potter has recommended that you approve a three months extension of the demolition and

I recommend that we not grant any extensions until we have had an opportunity to further discuss this matter with you.

JTO:ros
cc: Mr. Denny
Gen. W. E. Potter
Mr. Thornton
Gen. S. A. Potter
File

MEMORANDUM

NEW YORK WORLD'S FAIR 1964-1965 CORPORATION

TO:

MR. ROBERT MOSES

DATE: OCTOBER 27, 1964

FROM:

W. E. POTTER

SUBJECT:

DEMOLITION - FORD PAVILION

Generally, our leases with exhibitors and our regulations require that demolition and rehabilitation of the site be completed in 90 days. Certain of the larger exhibitors have exceptions in their leases providing for longer time. Our lease with the City and the Amendment now in process require non-permanent buildings to be removed in 120 days. Extensions, however, can be granted by the Park Commissioner.

Ford requests an extension of six months beyond the time allowed in the lease. Obviously, salvage will be of greater value if carefully done with a consequent reduced price to the exhibitor. However, the time requested seems excessive.

I recommend that time extensions requested by exhibitors be evaluated by myself or O'Neill and forwarded to you for approval.

In the case of Ford, I recommend that we give them tentative verbal approval for a lesser time - say three months - and meet with them to work out final dates. We should make clear that any extensions beyond 120 days are not legally binding without approval of the Park Commissioner. We can then obtain such approval in due course.

W. E. Potter

WEP:jfm

cc: Central File
WEP-Moses File
WEP-Demolition File
Reading File



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WESTERN UNION TELEGRAM

WUCDF143 DL PD 11 EXTRA

RECEIVED

1964 OCT 27 AM 9: 18

NEW YORK WORLD'S FAIR' 1964-1965 CORP.

TDNK PWS DEARBORN MICH OCT 26 311P EST

WILLIAM DOUGLAS JR PERMIT OFFICER

NEWYORK WORLDS FAIR 1964-1965 CORP SWD NYK

RE DEMOLITION FORD PAVILION - NEW YORK WORLDS FAIR DUE TO THE SIZE AND EXTENSIVE AMOUNT OF WORK REQUIRED IN CONNECTION WITH THE DEMOLITION OF THE FORD PAVILION AN EXTENSION OF SIX MONTHS BEYOND THAT CONTAINED IN OUR LEASE AGREEMENT IS REQUESTED IN THE TIME ALLOTTED FOR THIS WORK MAY WE HAVE YOUR EARLY APPROVAL FORD MOTOR CO G P SWEENEY R D LAMERSON PLANT ENGINEERING OFC CENTRAL OFC THE AMERICAN ROAD

557P. .

WESTERN UN TELEGRAI

STERN UNION TELEGRAM

MEMORANDUM

NEW YORK WORLD'S FAIR 1964-1965 CORPOR ATTON

To: General W. E. Potter

Mr. S. Constable

Mr. M Stone

Gov. Charles Poletti Judge S. I Rosenman

Mr. Guy Tozzoli

From: John T O'Neill

Subject: Demolition Bonds

November 10, 1964 Date:



In conjunction with the Comptroller, the following procedure has been worked out to cover all requests by exhibitors for permits covering construction, alterations, and the like:

Upon receipt of participant's plans in the Construction Permit Office, one copy will be turned over to Mr. Denny's office where an estimate of the demolition costs for the requested work will be prepared and furnished to Construction Permit Office.

Construction Permit Office will inform the Department Head concerned asking that, after coordination with the Comptroller, he advise whether or not demolition bond is to be requested. If no bond is to be required, the Construction Permit Office will process the request and issue necessary permit.

Director Engineering

Altho Mot Altho

Mend on the appropriate

Mand on the appropriate the a If demolition bond is to be required, Construction Permit Office will so advise the participant stating that the permit requested cannot be issued until a demolition bond in the specified amount is furnished.

JTO/SAP/d

CC:

Mr. J. Reiss

Mr. M. Pender

Mr. F. Miller

Mr. C. Holgren

Mr. Wm. A. Kane

Mr. A. Beach

Mr. W. Denny

Mr. S. A. Potter

Mr. W. Douglas, Jr.

Mr. C.A. Ostling

Mr. W. Kelly

DEMOLITION COSTS

Demolition 18

FÈDERAL AND STATES AREA

Revised January 15, 1965

Exhibit .	Cubic Ft Bldg.	Total Estimated Cost
Federal	5, 229, 000	1,200,000
Alaska	178,000	35,000
Bourbon Street	1,628,000	190,000
Florida	625,000 (Excludes Porpoise Pool)	137,000
Hawaii	882,128	150,000
Hollywood	450,000	60,000
Illinois	415,000	60,000
Maryland	120,000	30,000
Minnesota	350,000	35,000
Missouri	270,000	40,000
Montana		10,000
New England	430,000	60,000
New Jersey		45,000
New Mexico	172,000	25,000
New York City		
New York State		750,000
Oklahoma		11,000
Oregon		10,000
Texas - Music Hall	2, 238, 200	175,000
West Virginia	234,000	35,000
Wisconsin	290,000	40,000
	Total	\$3,098,000

MEMORANDUM 1965 CORPORATION NEW YORK WORLD'S FAIR 1964-1965 CORPORATION

TO:

MR. ERWIN WITT

NEW YORK WORLD'S

March 17, 1965

DATE:

MARCH 19, 1965

FROM:

Mr. Erwin Witt W. E. POTTER

Security deposits required from exhibitors for demolition, etc.

SUBJECT:

Security deposits required from exhibitors for demolition, etc.

Attached is a summary and a report of the estimated cost of demo O. K. to send except that I doubt the estimates, ty i.e. Missouri has a signed contract for demolition for \$29,500 and I know New England has an offer lower than the stated amount. to send to the addition, Hollywood doesn't owe us any figure like that shown to my knowledge, listing and where the lease provides for the exhibitor to make a security deposit, indicate on the listing suggest that we ask for bond or copy of signed letter contract plus last month.

We will appreciate your returning this report to us on Monday, March 22, so that we can send the letters out on

W. E. Potter

WEP/mf

cc: Central File

WEP-Demolition

WEP-States Misc. Reading File

P.S. Please note that on the attached schedule where the rental installments have been paid, we have deleted these amounts from the total deposit due from the exhibitor.

MEMORANDUM

NEW YORK WORLD'S FAIR 1964-1965 CORPORATION

Gen. W. E. Potter

DATE: March 17, 1965

Mr. Erwin Witt

Subject: Security deposits required from exhibitors for demolition, etc.

Attached is a summary and a report of the estimated cost of demolition, removal, restoration and the security deposits required from Federal & States exhibitors.

Also attached is a copy of the letter that we intend to send to the exhibitors requesting the deposits.

Please review the listing and where the lease provides for the exhibitor to make a security deposit, indicate on the listing the ones you do not want us to send this letter to now.

We will appreciate your returning this report to us on Monday, March 22, so that we can send the letters out on that day.

Erwin Matt.

cc:

M. Pender

Col. O'Neill

J. Potter

J. Thornton

E.Witt

J. Brennan

File

P.S. Please note that on the attached schedule where the rental installments have been paid, we have deleted these amounts from the total deposit due from the exhibitor.

(XER

PROVISION IN THE LEASE AGREEMENTS REQUIRING SECURITY FOR DEMOLITION,

Industrial Lease Form:

Article 8 - Removal and Demolition of Project

demolish and then restore the property. (Within 90 days after close of Fair at Lessee Expense) After Lessee has received a Removal Permit from the Fair Corporation the Lessee will remove,

Article 37 of the Agreement of Lease (Revised Form) Requirement of Deposit or Bond

XERO

permit. The amount of the deposit to be maintained for the remaining term of the Agreement the request of the Fair Corporation at the time of or after issuance to Lessee of a building Article 37 of the Agreement of Lease provides for the Lessee to deposit cash or a bond upon shall be the sum of the following:

- Fixed rental due and payable on 7/15/64
- (2) Fixed rental due and payable on 1/15/65
- Estimated cost of demolition, removal and restoration
- £3 Custom charges thereafter to be incurred by Lessee
- Charges to be incurred by Lessee for Utilities and other expiration of the Lease. services during the month immediately preceding the

Article 37 Requirement of Deposit or bond Lease Form

all terms of the Agreement. sum as stated in Exhibit "D" of the Lease as Security for full compliance by the Lessee Upon the execution of the Agreement, the Lessee shall deposit with the Fair Corporation such

- (A) Relates to a cash deposit(B) Relates to the deposit of
- Relates to the deposit of a performance bon in lieu of cash.

States Lease Form:

Article 4 Removal and Demolition of Project

Removal and restoration required within; 90 days of close of the Fair

Article 13 (B) Requirement of Bond

a bond or other security satisfactory to the Fair Corporation in an amount estimated by the Upon request by the Fair Corporation Exhibitor shall deposit on or before September 1, 1964 Fair Corporation to be equal to the sum of the following:

(1) Cost of Demolition, Removal and Restoration.

Charges to be incurred by Exhibitor for Utilities and other services during the month preceding the close of Tair.

PROVISION IN THE LEASE AGREEMENTS REQUIRING SEGURITY FOR DEMOLITION, ETC.

INTERNATIONAL LEASE FORM:

Article 5 - Removal and Demolition of Project

Removal and Restoration required within 90 days of close of the Fair.

Article 14 - Security

Article 14 (a)

of the following: the credit of the Fair Corporation a certificate of deposit equal to the sum On or prior to January 1, 1964 Exhibitor shall deposit with a N. Y. C. Bank to

- (1) Custom charges thereafter to be incurred by Exhibitor as estimated by the Fair Corporation. (2) Charges estimated to be incurred by Exhibitor for utilities abd other services during the Charges estimated to be incurred by Exhibitor for utilities abd other services during the month preceding the close of the Fair.

Article 14 (b)

other guaranty in the same amount. In lieu of said deposit under paragraph (a) the Fair Corporation may accept a cash deposit or

Article 14 (c)

Upon request of the Fair Corporation at or about the time of issuance of a building permit to Exhibitor, Exhibitor shall require his contractor for construction to furnish the Pair Corporation a bond in such amount estimated to equal the sum of the following:

- Estimated to complete construction.
 Demolition, removal of the structure and restoration of the premises.

LAKE AREA LEASE FORM:

Article Ninth - Removal and demolition of Project:

Removal and restoration required within 90 days of close of the Fair at LESSEE'S EXPENSE.

Article Thirty-Fifth - Security

FEDERAL & STATE EXHIBITORS

SUMMARY OF DEPOSITS REQUIRED AS SECURITY FROM EXHIBITORS

	Estimate for Demolition Removal & Restoration	Deposits Due
Article 13	\$ 630,300.	\$ 660,200.
Article 37 (Hollywood)	66,000.	308,500.
Bourbon Street	209,000.	100,000:
Not Required	2,310,000.	to a p
TOTAL FEDERAL & STATES	\$3,215,300.	\$1,068,700.

FEDERAL & STATES AREA - SECURITY DEPOSITS REQUIRED FROM EXHIBITORS UNDER ARTICLE 13 OF THE AGREEMENT OF PARTICIPATION

TOTALS	Wisconsin	West Virginia	Oregon	Oklahoma	New Mexico	New Jersey	New England	Montana	Missouri	Minnesota	Maryland	Illinois	Florida (Excluding Porpoise Pool)	Alaska	Exhibitors
\$630,300	44,000	38,500	11,000	12,100	27,500	49,500	66,000	*11,000	44,000/29,5	38,500	33,000	66,000	150,700	\$ 38,500	Est. for Demolition & Removal & Restoration
\$29,900	2,800	2,200	700	900	1,200	1,300	2,500	1,100	2,200	4,200	1,600	2,400	6,500	\$ 300	Est. Util. & Services for Last Month
\$660,200	46,800	40,700	11,700	13,000	28,700	50,800	68,500	12,100	46,200	42,700	34,600	68,400	157,200	\$ 38,800	Total Deposit

0

FEDERAL & STATES AREA - SECURITY DEPOSITS REQUIRED FROM EXHIBITORS UNDER ARTICLE 37 OF THE AGREEMENT OF LEASE (STANDARD)

	* George Murphy & Associates (Hollywood U.S.A.)	Exhibitor
	\$240,000	Rental Due
	\$240,000	Total Rent
The state of the s	\$ 66,000	Est. for Demolition & Removal & Restoration
errigin-inflation-uphrabin-upicoph	\$ 2,500	Est. Util. & Services for Last Month
Personal Company of the State o	\$308,500	Total Exhibitors Deposit Due

^{*} Deposit required under Art. 37 In lieu of the fixed rental, the amount of \$240,000 is inserted

FEDERAL AND STATES AREA SECURITY DEPOSITS REQUIRED FROM EXHIBITORS SPECIAL

EXHIBITOR

ESTIMATE OF
DEMOLITION REMOVAL
& RESTORATION

TOTAL DEPOSIT DUE

. P. I. (Bourbon Street)

\$ 209,000.

. \$ 100,000.

TO DEPOSIT -- \$10,000. Cash each month July, August, September,
October 1964

May, June, July, August, September, October 1965

Total Sum \$100,000.

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FEDERAL AND STATES AREA SECURITY DEPOSITS NOT REQUIRED ARTICLE 13 DELETED

EXHIBITORS

Government of the United States

State of Hawaii

New York State Pavilion

TOTAL

REMOVAL & RESTORATION

ESTIMATE OF DEMOLITION

1,320,000.

165,000.

825,000.

2,310,000.

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NEW YORK WORLD'S FAIR 1964-1965 CORPORATION INTERNATIONAL EXPOSITION AT FLUSHING MEADOW PARK WORLD'S FAIR, N.Y. 11380 . AREA CODE 212-WF 4-1964 . CABLE WORLDSFAIR

CE THROUGH ROBERT MOSES
PRESIDENT

ERWIN WITT COMPTROLLER TEL: WF 4-2208

Gentlemen:

Reference is made to the Agreement of Participation (the "Agreement") between you and the Fair Corporation.

As you know, the Fair Corporation is presently formulating plans for post Fair demolition and restoration, and has already made inquiries of you on the subject.

In this connection, we request that you furnish to us within thirty days the bond in the amount of \$ required by Article 13(b) of the Agreement. Said amount is computed as follows:

Cost of demolition, removal and restoration	\$
Charges for utilities and services during month pre- ceding official close of the	
Fair	\$
TOTAL	\$

If you prefer to furnish security satisfactory to the Fair Corporation in lieu of a bond, kindly contact us on this matter promptly.

Very truly yours,

NEW YORK WORLD'S FAIR 1964-1965 CORPORATION

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