

The O-Zell Company

OFFICE, FACTORY AND LABORATORIES

1301-1317 West 15th Street

Phones { Canal 5611
 { Canal 5612

Office of
THE PRESIDENT

Chicago, U. S. A.,

February
fifth
1917.

Mr. Elias Disney,

Kansas City, Mo.

Dear Mr. Disney:-

This letter will supplement your application for Three Thousand shares (3000) of stock of The O-Zell Company given this day, being application "O-899".

It is understood and agreed by myself, on behalf of The O-Zell Company that you are, in your own time, to enter into the employment of the Company here at Chicago for the purpose of learning the business, at a salary of Twenty five Dollars (\$25.) per week, and that eventually you are to be placed in charge of some important branch of the Company's business at a proper salary.

It is further understood that the remainder of your subscription amounting to 700 shares is to be taken care of by cancellation of The O-Zell Company's notes which you hold to that amount, and that on that amount you are to receive stock of The O-Zell Company at seventy-five cents (75¢) per share to the amount of Seven Hundred shares (700) or to the amount of Nine Hundred and thirty-three shares (933). If you chose to take Seven Hundred (700) shares you shall have it at seventy-five cents (75¢) per share, and the remainder of the notes is to be paid you with interest, in cash.

Furthermore, inasmuch as you have settled for this stock by way of notes to the amount of Twenty-three Hundred Dollars (\$2300), which it is the intention of the Company to discount and whose payment is to be made by your disposing of your business in Kansas City, Missouri, if you should have difficulty in disposing of it in time I will personally assist in rearranging the matter of these notes so that the time for you to dispose of your business and take care of these notes may be extended.

Yours sincerely,


President.